



FOR IMMEDIATE RELEASE

## Netafim Italia, Acquires Tecnir S.r.l., Expanding Precision Irrigation Solutions for Italian Agriculture

*Acquisition allows Netafim Italia to consolidate its position as a leader in precision irrigation by extending its range of advanced irrigation services for Italian farmers.*

**Rapallo, Italy – November 7, 2024** – Netafim Italia, a subsidiary of Netafim, Orbia's Precision Agriculture business group, announced the acquisition of all shares (100%) of Tecnir S.r.l., a Faenza-based leader in irrigation system design and installation. Netafim, the global leader in precision agriculture, provides tailored irrigation solutions to millions of farmers across 110 countries to help them 'grow more with less'™.

Netafim Italia's acquisition of Tecnir reinforces its leadership in precision irrigation, providing advanced and tailored solutions for Italian farmers. Tecnir's expertise enhances Netafim Italia's offerings, focusing on innovative and sustainable irrigation systems that cater to the unique needs of Italian agribusiness.

Stefano Ballerini, Netafim Italia Managing Director said, "We're excited to support Tecnir's growth and build on the valuable work started by the Ricci family. Joining forces with Tecnir through this acquisition aligns perfectly with our market strategy, highlighting the essential role dealers play as strategic partners in meeting the needs of Italian farmers and Green Economy professionals. Looking ahead, we see a future full of opportunities. Together with Tecnir, we will be positioned alongside the key players in Italian agribusiness, ready to tackle market challenges with a commitment to more efficient and sustainable water use."

Angelo Ricci, Business Manager at Tecnir shared, "Our ten-year partnership with Netafim Italia has enabled us to design and execute irrigation systems in Emilia-Romagna and surrounding areas. By joining our structure and installation know-how with Netafim's brand and organization we aim to become the go-to company for innovative irrigation projects. Our long-standing customers can count on the continued quality of Tecnir's supplies and services, as we remain as determined as ever in our operations."

### About Orbia

Orbia Advance Corporation, S.A.B. de C.V. (BMV: ORBIA\*) is a company driven by a shared purpose: to advance life around the world. Orbia operates in the Polymer Solutions (Vestolit and Alphagary), Building & Infrastructure (Wavin), Precision Agriculture (Netafim), Connectivity Solutions (Dura-Line) and Fluor & Energy Materials (Koura) sectors. The five Orbia business groups have a collective focus on ensuring food and water security, expanding information access and connectivity and advancing decarbonization and the energy transition with basic and advanced materials, specialty products and innovative solutions. Orbia has a global team of over 24,000 employees, commercial activities in more than 100 countries and operations in over 50, with global headquarters in Boston, Mexico City, Amsterdam and Tel Aviv. The company generated \$8.2 billion in revenue in 2023. To learn more, visit: [orbia.com](https://orbia.com)

### About Orbia Precision Agriculture (Netafim)

Orbia's Precision Agriculture business Netafim is the world's largest irrigation company and a global leader in precision agriculture solutions that address food, water and land scarcity for a sustainable

future. Founded in 1965, Orbia Netafim pioneered the drip revolution, creating a paradigm shift toward precision irrigation. Today, by specializing in end-to-end solutions from the water source to the root zone, Orbia Netafim delivers irrigation and greenhouse projects as well as landscape and mining irrigation solutions supported by engineering, project management and financing services. Orbia Netafim is also leading the way in digital farming, irrigation and fertigation through integrating real-time monitoring, analysis and automated control into one state-of-the-art system. With 33 subsidiaries, 19 manufacturing plants, 2 recycling plants and 4,500 employees worldwide, Orbia Netafim delivers innovative, tailor-made irrigation and fertigation solutions to millions of farmers, allowing smallholders to large-scale agricultural producers and investors in over 100 countries to grow more with less™. To learn more visit: [netafim.com](https://netafim.com)

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